



WEDNESDAY 22nd NOVEMBER – AFTERNOON

OFFSHORE SUPPORT INDUSTRY

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Your company has been selected as exclusive broker by an offshore field operator about to commence the construction phase of a fixed platform installation.

Prepare a briefing note for a kick-off meeting with the field operator to ensure that the range of services required is fully understood.

2. Discuss the key operational differences between a shallow water and a deep water exploration programme.

3. As an OSV broker, write a detailed fixture recap for the 6 month + 2 x 3 month option charter of a PSV by an oil major, to be employed in a country of your choice and in support of an exploration drilling programme.

4. Answer **BOTH** parts of the question

- a) Using a diagram to support your answer, describe a modern PSV showing the main dimensions, capacities and any other relevant details/equipment.
- b) Describe a typical OSV cargo run, providing details of the vessel and cargoes carried.

5. The duration of a fixture will generally be grouped under **THREE** broad charter periods. Explain each one and discuss why a charterer would choose each of them.

PLEASE TURN OVER

6. With particular reference to the movement of the oil price in recent years, write a chartering strategy report for your exclusive OSV owner, advising on the current market situation including relevant recommendations with your reasons.
7. Discuss the purpose of an on-hire and off-hire survey; describe some of the issues that such surveys could raise.
8. Discuss the advantages and disadvantages between using a charterers own charter form of their choice, and a BIMCO Supplytime 2005.